

# Bo LI

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## Education

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2006-2013	Ph. D. in Economics, Queen's University, Canada
2005-2006	M.A. in Economics, University of British Columbia, Canada
2001-2005	B.A. in Economics, University of Western Ontario, Canada

## Professional Experience

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2013- Present	Assistant Professor, PBC School of Finance, Tsinghua University
2012	Lecturer, Department of Economics, Queen's University, Canada
2010	Lecturer, Department of Economics, Queen's University, Canada
2008	Intern, Trade Section, Embassy of Canada, USA
2007	Intern, Mergers and Acquisitions, Oppenheimer & Company, USA

## Research Interests

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Capital Structure  
Banking  
Financial Constraint and Investment-Cash Flow Sensitivity  
Financial Reporting Quality  
Debt covenants and corporate governance  
Emergency Funding Facility and Systemic Risk

## Courses Taught

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Fundamental of Microeconomics, Intermediate Macroeconomics, Ph.D. Theoretical Finance, Ph.D. Empirical Corporate Finance

## Honors and Awards

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1. Queen's Travel Grant, 2009 – 2011.
2. Graduate Scholarship, Queen's University, 2006 – 2010.
3. Gold Medalist (highest distinction), University of Western Ontario, 2005.
4. Dean's List, University of Western Ontario, 2003 – 2005
5. Dr. Mark K. Inman Scholarship, University of Western Ontario, 2003 - 2004.

## Working Papers

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1. "Refinancing Risk, Managerial Risk Shifting, and Debt Covenants: An Empirical Analysis", 2012.

2. “How Effective Was the Federal Reserve's Commercial Paper Funding Facility? Evidence from Stock Performance and Loan Provisions”, 2013.
3. “Does Credit Risk Lead to Misreporting? An Analysis of Accrual Quality from Bank Loans”, 2013.
4. “An Integrated Model of Rollover Risk, Capital Structure, and Tangible Collateral in Risk Management”, 2012.
5. “Assets Liquidation and Refinancing under the Shadow Banking System”, 2011.

## **Professional Membership**

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AEA, AFA, WFA.

## **Conference Presentations**

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1. “Refinancing Risk, shareholder bargaining power, and risk shifting,” presented at Peking University Guanghua School of Management, 2014; the PBC School of Finance, Tsinghua University, 2013; Federal Reserve Bank of Richmond, 2013; Cheung Kong Graduate School of Business, 2013; and Queen's University, 2012, the Northern Finance Association meeting, 2013; the Midwest Finance Association meeting, 2013.
2. “How Effective Was the Federal Reserve's Commercial Paper Funding Facility? Evidence from Stock Performance and Loan Provisions,” presented at Renmin University, 2014; CEA Annual Meeting, University of Ottawa, 2011.
3. “Industry competition and the benefits of lines of credit from relationship lenders,” presented at CEA Annual Meeting, Toronto, 2009.
4. “Assets Liquidation and Refinancing under the Shadow Banking System,” presented at Canadian Economics Association Annual Meeting, Quebec City, 2010 and at the Pacific Basin Finance, Economics, Accounting, and Management, Beijing, 2010.