

KAI LI

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Clear Water Bay, Kowloon, Hong Kong sites.google.com/site/kailiwebpage/
- ACADEMIC POSITION Assistant Professor of Finance, Hong Kong University of Science and Technology (HKUST), July 2013-present
- EDUCATION **Duke University**, Durham, NC
Ph.D., Economics, May 2013
M.A., Economics, September 2008
Peking University, China Center for Economic Research (CCER), Beijing, China
M.A., Economics, June 2007
Shanghai Jiao Tong University, Shanghai, China
B.A., Finance, *with distinction*, June 2004
- RESEARCH PAPERS “Asset Pricing with a Financial Sector”, August 2013
“Toward a Quantitative General Equilibrium Asset Pricing Model with Intangible Capital”, with Hengjie Ai and Mariano Croce, *Review of Financial Studies*, 2013
“Production-Based Term Structure of Equity Returns”, with Hengjie Ai, Mariano Croce, and Anthony Diercks, 2013
“Financial Intermediary, Asset Prices and the Real Economy”, with Hengjie Ai and Ravi Bansal, *work in progress*, 2013
“Transitional Notional Defined Contribution Scheme: A New Option of China’s Social Security Pension Reform”, with Gang Yi, *Comparative Studies* (in Chinese), No. 29, March 2007
- CONFERENCES *Presentations*
2013: Georgetown, HKU, HKUST, CUHK, SAIF(SJTU), UT Dallas, Virginia McIntire, Asian Finance Association Conference, Asian Meeting of the Econometric Society, EFA, Xiamen University (WISE), Sun Yat-sen University (Lingnan College), Tsinghua University (PBC, scheduled)
2012: Western Finance Association Annual Meeting
2011: Canadian Economics Association Annual Meeting
Discussion
“The Economic Effect of Sentiment” by Huntley Schaller, CEA meeting, 2011
“Cointegration of Durable Consumption in Asset Returns”, by Guojin Chen, Zhiwu Hong and Yu Ren, AsianFA Conference, 2013

Invited Participation

Minnesota Macro Finance Conference, 2013
Mitsui Finance Symposium, Ross School of Business, 2012
SFS Finance Cavalcade, 2012
SED Annual Meeting, 2010

HONORS AND
AWARDS

2011 Canadian Economics Association Travel Grant
2010-2012 Graduate School Conference Travel Fellowship (×3), Duke University
2011 Gene L. and Alice Stroude Winegardner Research Fellowship, Duke University
2010 Robert K. Steel Family Research Fellowship, Duke University
2009 Fellow, Institute for Computational Economics, University of Chicago
2007-2012 Full Tuition Scholarship, Duke University
2006 Merrill Lynch Fellowship, *awarded to the student on top of Dean's List*
2005 Guang Hua Fellowship, Peking University
2004 Outstanding Graduate of Shanghai, China

TEACHING
EXPERIENCE

Instructor, Department of Economics, Duke University
Time Series Econometrics (Master's course), Evaluation: 4.6/5.0, Summer 2011

Teaching Assistant, The Fuqua School of Business, Duke University
Finance I (PhD), Fall 2010
Derivatives (MBA), 2011, 2010, 2008

Head Teaching Assistant, Department of Economics, Duke University
Macroeconomics II (First-Year PhD Core), Spring 2009
Macroeconomics I (First-Year PhD Core), Fall 2008

PROFESSIONAL
EXPERIENCE

Referee for *Canadian Journal of Economics*, *China Economic Quarterly*
Research Assistant for Prof. Tim Bollerslev, Duke University, 2009-2010
Research Assistant for Senior Economist Louis Kuijs, World Bank Beijing Office, 2007